

From: Roger Gough, Cabinet Member for Children, Young People and Education
Matt Dunkley, Corporate Director for Children, Young People and Education

To: Children's, Young People and Education Cabinet Committee – 18 January 2018

Subject: REVENUE & CAPITAL BUDGET MONITORING – OCTOBER 2017-18

Classification: Unrestricted

Summary:

To provide the **Children's, Young People and Education Cabinet Committee** with the latest revenue and capital budget monitoring position for the 2017-18 financial year.

Recommendation(s):

The Children's, Young People and Education Cabinet Committee is asked to note the revenue and capital forecast variances for the 2017-18 budget that are within the remit of this Cabinet Committee, based on the October monitoring position presented to Cabinet on 15 January 2018.

1. Introduction
 - 1.1 This report provides the latest forecast outturn position for the budgets under the remit of this Cabinet Committee.
2. Background
 - 2.1 A high level financial monitoring report is regularly presented to Cabinet, usually on a monthly basis, outlining the revenue and capital forecast outturn position for each directorate together with key activity indicators. This information is being reported to Cabinet Committees following consideration by Cabinet. A link to the latest report based on the position as at 31 October, which was presented to Cabinet on 15 January, has been provided below.
 - 2.2 Although a link to the full report is provided, this Cabinet Committee only needs to consider the items that are within its remit. These are contained within the following sections of the Cabinet report:
 - a) Paragraphs 3.3.1 to 3.3.3 and 3.3.5 provide the movement in the Revenue budget monitoring position from the previous report.
 - b) Paragraphs 3.4.1 to 3.4.3 and 3.4.5 provide the headline reasons for the Revenue budget forecast outturn variance position.
 - c) Paragraph 3.5 provides the latest forecast position on the total of maintained school reserves as well as the forecast deficit on the centrally held Dedicated Schools Grant reserve.
 - d) Paragraph 5.3 provides the headline reasons for the Capital budget monitoring position.

- e) Appendix 1 provides a more detailed breakdown of the revenue budget forecast variances.
- f) Appendix 2 provides both financial and activity information on our more complex demand driven budgets. Graphs 2.7 to 2.11 and 2.13 are within the remit of this Cabinet Committee.
- g) Appendix 3 provides both financial and activity information for Unaccompanied Asylum Seeking Children.

3. Recommendation(s):

The Children's, Young People and Education Cabinet Committee is asked to note the revenue and capital forecast variances for the 2017-18 budget that are in the remit of this Cabinet Committee, based on the October monitoring position presented to Cabinet on 15 January 2018.

4. Background documents

4.1 October budget monitoring report presented to Cabinet on 15 January 2018

5. Contact details

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